

ALTIN: Portfolio holdings

Baar, 12 January 2010 – **ALTIN AG** (SIX: ALT, LSE: AIA), the Swiss alternative investment company listed on the London and Swiss stock exchanges, is today pursuing its policy of greater transparency to investors initiated in 2009 by disclosing its entire portfolio holdings. The portfolio, featuring over 30 underlying funds representing 10 different strategies, is particularly well diversified and boasted a positive performance of +12.20 %¹ for 2009.

Portfolio as at 1 st January 2010	% of Total
Macro Strategy	15.26%
Banyan Capital Fund Ltd	3.69%
Blenheim Global Markets Fund Ltd	2.33%
BlueGold Global Fund Inc	1.11%
COMAC Global Macro Fund Ltd	3.65%
The Clive Fund Ltd	3.48%
Drake Global Opportunities Fund Ltd	0.37%
Tudor BVI Global Fund Ltd	0.63%
Equity Long Short Strategy	29.71%
Arrow Offshore Ltd	3.64%
BlackRock UK Emerging Companies Holding Fund Ltd	3.61%
Cavu Capital Offshore Fund Ltd	2.40%
Diamondback Offshore Fund Ltd	3.93%
HT Asian Catalyst Fund	3.63%
Meditor European Holdings Fund Ltd	3.79%
Potomac Capital International Ltd	0.57%
Scopus Fund Ltd	5.41%
Triskele China Fund	2.75%
Equity Long Bias Strategy	2.58%
Firebird Avrora Fund Ltd	0.78%
Firebird Global Fund Ltd	1.31%
Rig Fund III Ltd	0.48%
Equity Arbitrage Strategy	3.70%
Ivory Offshore Flagship Fund Ltd	3.70%
Event-Driven Strategy	3.07%
Paulson Advantage Plus Fund Ltd	3.07%
Fixed-Income Strategy	3.64%
Capula Global Relative Value Fund Ltd	3.64%
Convertible Bond Strategy	3.54%
Aristeia International Ltd	3.54%
Credit Strategy	13.38%
Alden Global Distressed Opportunities Fund (Cayman) LP	2.00%
CS Candlewood Special Situations Fund Ltd	2.05%
Cerberus Asia Partners LP	0.33%
Claren Road Credit Fund Ltd	3.79%
Marathon Special Opportunities Fund Ltd	1.30%
R3 Capital Partners Ltd	3.92%

¹ Estimated NAV performance as at 30 December 2009

Multi-Strategy Funds	17.32%
Brevan Howard Fund Ltd	3.79%
D.E. Shaw Oculus International Fund	2.20%
Hayman Capital Offshore Partners LP	4.45%
Millennium International Ltd	3.64%
QVT Overseas Ltd	3.24%
Private Equity	1.23%
MPM Bio Ventures II	1.23%
Other Equity & Derivatives Strategies	0.77%
ESG Treasury Opportunities Offshore Portfolio Ltd	0.77%
Others	1.04%
ALTIN AG	4.76%
Total	100%

ALTIN : not affected by redemption issues

ALTIN is a fixed-capital investment company and as such it is not faced with redemption requests.

ALTIN : an actively managed portfolio

The portfolio's great liquidity allows the investment manager to perform a dynamic portfolio management and benefit from the current investment opportunities. As a result of this liquidity, the Manager launched a significant investment programme in 2009 and several new positions were implemented in the portfolio in 2009. Most notably, weightings in «Macro», «Equity Long Short» and «Credit Strategy» were increased in the second half of 2009 compared to the first half of 2009, from 11.3% to 15.26% for «Macro», from 25.8% to 29.71% for «Equity Long Short» and from 10.2% to 13.38% for «Credit Strategy», through a rebalancing of portfolio weightings and a reduction of cash from 6.3% to zero. Currently the portfolio is fully invested.

For further information, please contact

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About ALTIN AG

ALTIN AG was launched in December 1996 and has been listed on the Swiss Stock Exchange since its inception, as well as on the London Stock Exchange since 2001. ALTIN is a multi-strategy fund of hedge funds investing in more than 30 hedge funds representing various investment styles. The Company holds one of the world's longest track records as an exchange-listed fund of hedge funds. Its objective is to generate an absolute annual return in US dollars terms with lower volatility than equity markets.

ALTIN is managed by Alternative Asset Advisors SA, a management firm specialised in alternative investments and a member of the SYZ & CO Group.

www.altin.ch