

ALTIN: Portfolio holdings

Baar, 10 July 2009 – **ALTIN AG** (SIX: ALT, LSE: AIA), the Swiss alternative investment company listed on the London and Swiss stock exchanges, today pursues the policy of greater transparency towards investors initiated in March by disclosing its entire portfolio holdings. The portfolio, featuring more than 30 underlying funds representing 10 different strategies, is particularly well diversified and boasts a positive performance of +5.18%¹ to date in 2009.

Portfolio as at 1 July 2009	% of Total
Cash	6.3%
“Macro” Strategies	11.3%
Blenheim Global Markets Fund Ltd	2.1%
BlueGold Global Fund Inc	1.0%
COMAC Global Macro Fund Ltd	3.2%
Clive Fund Ltd	3.3%
Drake Global Opportunities Fund Ltd	0.8%
Tudor BVI Global Fund Ltd	0.9%
“Long / Short Equity” Strategies	25.8%
Arrow Offshore Ltd	3.2%
BlackRock UK Emerging Companies Holding Fund Ltd	3.1%
Cavu Capital Offshore Fund Ltd	2.8%
Diamondback Offshore Fund Ltd	4.9%
Meditor European Holdings Fund Ltd	3.6%
Potomac Capital International Ltd	1.1%
Scopus Fund Ltd	5.0%
Triskele China Fund	2.1%
“Equity Long Bias” Strategies	3.1%
Firebird Avrora Fund Ltd	1.1%
Firebird Global Fund Ltd	1.4%
Rig Fund III Ltd	0.6%
“Event Driven” Strategies	4.5%
Paulson Advantage Plus Fund Ltd	4.5%
“Fixed Income” Strategies	4.0%
Capula Global Relative Value Fund Ltd	4.0%
“Convertible Bond” Strategies	4.9%
Aristeia International Ltd	4.9%
“Credit” Strategies	10.2%
Cerberus Asia Partners LP	0.4%
Claren Road Credit Fund Ltd	4.1%
Marathon Special Opportunities Fund Ltd	1.7%
R3 Capital Partners Ltd	4.0%
Multi-Strategy Funds	17.9%
D.E. Shaw Oculus International Fund	3.3%
Hayman Capital Offshore Partners LP	5.0%
Millennium International Ltd	4.2%
QVT Overseas Ltd	5.4%
Other Equity & Derivatives Strategies	4.3%
AB2 Fund	4.3%

¹ Estimated NAV performance as at 9 July 2009

Private Equity	1.6%
MPM Bio Ventures II	1.4%
Tudor Venture II Ltd	0.2%
Others	1.0%
ALTIN AG	5.1%
Total	100%

ALTIN : not affected by redemption issues

Only approximately 20% of funds held by ALTIN have restricted redemptions of one form or another. This relatively low proportion does not affect ALTIN as, being a fixed-capital investment company, it is not faced with redemption requests.

ALTIN : an actively managed portfolio

The portfolio's great liquidity allows the investment manager to perform a dynamic management and benefit from the current investment opportunities. The manager has thus launched a significant investment programme in the past months. Since March, weightings in «macro», «equity long short» and «equity long bias» strategies have been increased, through a reduction of «event driven» strategies and cash.

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About ALTIN AG

ALTIN AG was launched in December 1996 and has been listed on the Swiss Stock Exchange since its inception as well as on the London Stock Exchange since 2001. ALTIN is a multi-strategy fund of hedge funds investing in more than 30 hedge funds representing various investment styles. The Company holds one of the world's longest track records as an exchange-listed fund of hedge funds. Its objective is to generate an absolute annual return in US dollars terms with lower volatility than equity markets.

ALTIN is managed by 3A SA (Alternative Asset Advisors), a management firm specialised in alternative investments and member of the SYZ & CO Group.

www.altin.ch

About 3A SA

3A SA (Alternative Asset Advisors) is the alternative investment management division of the SYZ & CO Group and one of Europe's acknowledged specialists in the field. 3A is the investment manager for a number of funds of hedge funds, including ALTIN AG, the investment company listed on the London and Swiss exchanges, as well as 3A Alternative Funds, a Luxembourg SICAV comprising a number of single- and multi-strategy funds of hedge funds. Following a highly disciplined analysis and due-diligence process, 3A selects the best hedge funds worldwide to build tailor-made multi-manager portfolios and funds of hedge funds.

3A currently manages more than USD 2.1 billion in hedge fund assets. 3A also provides alternative research and due-diligence services on an additional USD 4 billion in alternative investments.

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