



MEDIA RELEASE

## **ALTIN: Launch of the share buyback program**

---

**Baar, 15 July 2009 – As announced after the Annual General Meeting of 29 April 2009, Swiss alternative investment company ALTIN AG (SIX: ALT, LSE: AIA) launches a share buyback program for the purpose of a capital reduction. This program fits into a broader range of measures proposed by the Board of Directors to reduce the price discount, measures which have already succeeded in bringing the difference between the NAV and the share price from 33% at the end of 2008 to 21.7%<sup>1</sup>. This capital reduction, combined with a normalisation of market conditions and satisfactory investment results, should enable ALTIN's stock market price to come closer to the NAV.**

The Annual General Meeting of shareholders approved a share buyback program of up to 10% of the share capital. Consequently, a second trading line for the registered shares of ALTIN will be opened on the SIX Swiss Exchange on 22 July 2009. ALTIN intends to buy back up to 5% of its shares until the end of March 2010.

ALTIN will be the exclusive buyer on this trading line and will repurchase its own shares for the purpose of subsequently reducing its share capital.

For shares purchased on the second trading line, the Swiss federal withholding tax of 35% on the difference between the repurchase price of the ALTIN registered share and its nominal value of CHF 17 will be deducted from the repurchase price.

This offer is not made in the United States of America and to US persons and may be accepted only by Non-US persons and outside the United States. Offering materials with respect to this offer may not be distributed in or sent to the United States and may not be used for the purpose of solicitation of an offer to purchase or sell any securities in the United States.

*N.B.: Market prices quoted are those released by SIX.*

*For further information, please contact*

ALTIN AG  
Jean Keller  
Investor Relations Manager  
Tel. +41 41 760 62 60  
info@altin.ch

David Hothersall  
Kinlan Communications  
Tel. +44 20 7638 3435  
davidh@kinlan.net

---

<sup>1</sup> Discount to SIX market price as at 13.07.2009

## **Note to Editors**

### **About ALTIN AG**

ALTIN AG was launched in December 1996 and is listed on the Swiss Exchange and London Stock Exchange. It ranks among Switzerland's leading alternative investment companies. Currently, ALTIN AG is invested in approximately 40 hedge funds following various investment strategies. Its objective is to generate an absolute annual return in US dollars terms with lower volatility than equity markets. Owing to these characteristics and a low correlation to equity markets, ALTIN shares provide an ideal complement for all diversified composed. Hedge fund managers are selected by 3A, the SYZ & CO Group division specialised in alternative management.

[www.altin.ch](http://www.altin.ch)

### **About 3A**

3A SA (Alternative Asset Advisors) is the alternative investment management division of the SYZ & CO Group and one of Europe's acknowledged specialists in the field. 3A is the investment manager for a number of funds of hedge funds, including ALTIN AG, the investment company listed on the London and Swiss exchanges, and 3A Alternative Funds, a Luxembourg SICAV comprising a number of single- and multi-strategy funds of hedge funds registered in Switzerland as a "fund with particular risks". Following a highly disciplined analysis and due-diligence process, 3A selects the best hedge funds worldwide to build tailor-made multi-manager portfolios and funds of hedge funds. Moreover, 3A also manages several high-performance alternative products for institutional investors.

As at end of March 2009, 3A managed hedge-fund assets in excess of USD 2.1bn. 3A also provides alternative research and due-diligence services on an additional USD 4 billion in alternative investments.

[www.3-a.ch](http://www.3-a.ch)

### **About SYZ & CO**

Geneva-based banking group SYZ & CO is specialised in private asset management is based on three highly complementary core activities: high-end private banking (Banque SYZ & CO SA), a family of high-performance investment funds (Oyster Funds), and a recognised competency in alternative management (3A SA).

The Group manages CHF 20bn in assets and employs 370 staff. Aside the Bank's headquarters in Geneva, the Group is also present in Zurich, Lugano, Locarno, London, Luxembourg, Nassau, Vienna, Milan, Rome and Hong Kong.

[www.syzbank.ch](http://www.syzbank.ch)